

MITAC INTERNATIONAL CORP.

BALANCE SHEET

As of DEC. 31, 2004 and 2003

(Figures in thousand of New Taiwan Dollors)

| ASSETS | 2004.12.31 | 2003.12.31 | LIABILITIES | 2004.12.31 | 2003.12.31 |
|---|-------------------|-------------------|---|-------------------|-------------------|
| Current Assets | | | Current Liabilities | | |
| Cash and cash equivalents | 1,560,624 | 657,623 | Short-term loans | 3,109,018 | 4,640,900 |
| Short investment | 1,237,942 | 1,749,607 | Accounts payable and notes payable | 3,879,821 | 2,696,543 |
| Accounts and notes receivable - net | 8,533,917 | 5,322,797 | Current portion of long-term debts | 2,500,000 | 0 |
| Inventories - net | 5,221,210 | 3,618,460 | Other current liabilities | 684,257 | 352,227 |
| Other current assets | 477,142 | 300,569 | Subtotal for current liabilities | 16,764,510 | 11,313,864 |
| | | | Long-term liabilities | 2,500,000 | 3,000,000 |
| Subtotal for current assets | 20,874,292 | 16,018,538 | Other liabilities | 880,308 | 596,256 |
| | | | Total Liabilities | 20,144,818 | 14,910,120 |
| Long-term investments | 13,727,485 | 11,966,267 | | | |
| | | | STOCKHOLDERS' EQUITY | | |
| Other financial instrument assets-non-current | 18,500 | 18,500 | | | |
| Common Stock | 10,814,761 | 10,563,812 | Capital reserve | 3,072,497 | 3,086,493 |
| Property, plant and equipment - net | 2,516,750 | 2,667,533 | Retained earnings | 4,658,273 | 3,136,089 |
| | | | Cumulative translation adjustments | 232,288 | 765,441 |
| Intangible Assets | 0 | 0 | Treasury stock | (841,752) | (571,147) |
| Other Assets | 936,419 | 1,210,913 | Total Stockholders' equity | 17,928,628 | 16,971,631 |
| Total Assets | 38,073,446 | 31,881,751 | Total Liabilities and Stockholders' Equity | 38,073,446 | 31,881,751 |

*Have been audited by external auditor