

MITAC INTERNATIONAL CORP.
BALANCE SHEET
As of JUN 30, 2004 and 2003
(Figures in thousand of New Taiwan Dollors)

| ASSETS | 2004.6.30 | 2003.6.30 | LIABILITIES | 2004.6.30 | 2003.6.30 |
|---|-------------------|-------------------|--|-------------------|-------------------|
| Current Assets | | | Current Liabilities | | |
| Cash and cash equivalents | 664,462 | 496,598 | Short-term loans | 2,327,957 | 2,900,883 |
| Short investment | 1,828,241 | 345,828 | Accounts payable and notes payable | 2,789,072 | 2,730,604 |
| Accounts and notes receivable - net | 8,608,828 | 7,277,950 | Current portion of long-term debts | 0 | 0 |
| Inventories - net | 2,942,202 | 3,311,030 | Other current liabilities | 3,226,223 | 1,979,439 |
| Other current assets | 862,942 | 671,852 | Subtotal for current liabilities | <u>8,343,252</u> | <u>7,610,926</u> |
| Subtotal for current assets | <u>14,906,675</u> | <u>12,103,258</u> | Long-term liabilities | 5,000,000 | 3,000,000 |
| Long-term investments | 12,370,668 | 11,336,147 | Other liabilities | 583,041 | 421,113 |
| Other financial instrument assets-non-current | 18,500 | 99,500 | Total Liabilities | <u>13,926,293</u> | <u>11,032,039</u> |
| Property, plant and equipment - net | 2,624,971 | 2,709,792 | | | |
| Intangible Assets | 0 | 0 | <u>STOCKHOLDERS' EQUITY</u> | | |
| Other Assets | <u>982,616</u> | <u>1,203,681</u> | Common Stock | 10,660,906 | 10,415,686 |
| Total Assets | <u>30,903,430</u> | <u>27,452,378</u> | Capital reserve | 3,072,984 | 3,099,255 |
| | | | Retained earnings | 3,421,883 | 2,426,674 |
| | | | Cumulative translation adjustments | 714,084 | 742,293 |
| | | | Treasury stock | <u>(892,720)</u> | <u>(263,569)</u> |
| | | | Total Stockholders' equity | <u>16,977,137</u> | <u>16,420,339</u> |
| | | | Total Liabilities and Stockholders' Equity | <u>30,903,430</u> | <u>27,452,378</u> |

*Have been audited by external auditor