

MITAC INTERNATIONAL CORP.
BALANCE SHEET
As of MAR 31, 2004 and 2003
(Figures in thousand of New Taiwan Dollors)

ASSETS	2004.3.31	2003.3.31	LIABILITIES	2004.3.31	2003.3.31
Current Assets			Current Liabilities		
Cash and cash equivalents	576,943	182,079	Short-term loans	4,604,221	1,931,672
Short investment	2,266,286	418,153	Accounts payable and notes payable	3,954,538	2,016,510
Accounts receivable and notes receivable - net	8,118,352	7,343,987	Current portion of long-term debts	0	1,815,178
Inventories - net	3,631,953	2,883,902	Other current liabilities	2,258,113	1,560,457
Other current assets	1,178,853	899,844	Subtotal for current liabilities	<u>10,816,872</u>	<u>7,323,817</u>
Subtotal for current assets	<u>15,772,387</u>	<u>11,727,965</u>	Long-term liabilities	3,000,000	2,500,000
Long-term investments	12,072,563	11,118,457	Other liabilities	615,063	499,657
Other financial instrument assets-non-current	18,500	102,030	Total Liabilities	<u>14,431,935</u>	<u>10,323,474</u>
Property, plant and equipment - net	2,651,512	2,739,342	STOCKHOLDERS' EQUITY		
Intangible Assets	0	0	Common Stock	10,650,345	10,415,686
Other Assets	1,164,810	1,219,859	Capital reserve	3,074,826	3,110,806
Total Assets	<u>31,679,772</u>	<u>26,907,653</u>	Retained earnings	3,587,158	2,550,164
			Cumulative translation adjustments	624,643	771,092
			Treasury stock	<u>(689,135)</u>	<u>(263,569)</u>
			Total Stockholders' equity	<u>17,247,837</u>	<u>16,584,179</u>
			Total Liabilities and Stockholders' Equity	<u>31,679,772</u>	<u>26,907,653</u>

*Have been reviewed by external auditor