

MITAC INTERNATIONAL CORP.
INCOME STATEMENT
FOR THE YEARS ENDED DEC. 31, 2003 AND 2002
(Expressed in thousand of New Taiwan Dollors, expect for EPS)

	2003	2002
Operating revenues - net	39,575,954	25,177,562
Operating cost	(36,596,609)	(23,121,839)
Gross profit	2,979,345	2,055,723
Operating expenses		
Selling expenses	(871,167)	(435,492)
Administrative expenses	(442,877)	(464,689)
Research and development expenses	(1,110,001)	(877,074)
Total operating expenses	(2,424,045)	(1,777,255)
Operating income	555,300	278,468
Non-operating income and expenses - net	515,350	599,116
Income before income tax	1,070,650	877,584
Income tax	(19,177)	(12,680)
Net income	1,051,473	864,904
EPS(NTD)	1.03	0.84

*Have been audited by external auditor