

MITAC INTERNATIONAL CORP.
BALANCE SHEET
As of DEC. 31, 2003 and 2002
(Figures in thousand of New Taiwan Dollors)

ASSETS	2003.12.31	2002.12.31	LIABILITIES	2003.12.31	2002.12.31
Current Assets			Current Liabilities		
Cash and cash equivalents	657,623	329,740	Short-term loans	5,020,277	1,605,398
Short investment	1,749,607	179,350	Accounts payable and notes payable	4,016,589	2,544,040
Accounts and notes receivable - net	9,045,283	7,544,483	Current portion of long-term debts	0	1,781,739
Inventories - net	3,618,460	2,802,611	Other current liabilities	2,276,998	1,829,394
Other current assets	947,565	1,010,214	Subtotal for current liabilities	<u>11,313,864</u>	<u>7,760,571</u>
Subtotal for current assets	<u>16,018,538</u>	<u>11,866,398</u>	Long-term liabilities	3,000,000	2,500,000
Long-term investments	11,966,267	11,193,389	Other liabilities	596,256	493,105
Other financial instrument assets-non-current	18,500	102,030	Total Liabilities	<u>14,910,120</u>	<u>10,753,676</u>
Property, plant and equipment - net	2,667,533	2,788,135			
Intangible Assets	0	0	<u>STOCKHOLDERS' EQUITY</u>		
Other Assets	<u>1,210,913</u>	<u>1,223,455</u>	Common Stock	10,563,812	10,415,686
Total Assets	<u>31,881,751</u>	<u>27,173,407</u>	Capital reserve	3,086,493	3,110,806
			Retained earnings	3,136,089	2,374,734
			Cumulative translation adjustments	756,384	767,011
			Treasury stock	<u>(571,147)</u>	<u>(248,506)</u>
			Total Stockholders' equity	<u>16,971,631</u>	<u>16,419,731</u>
			Total Liabilities and Stockholders' Equity	<u>31,881,751</u>	<u>27,173,407</u>

*Have been audited by external auditor