

MITAC INTERNATIONAL CORP.
INCOME STATEMENT
FOR THE THREE MONTHS ENDED JUNE. 30, 2003 AND 2002
(Expressed in thousand of New Taiwan Dollors,except for EPS)

	<u>2Q 2003</u>	<u>2Q 2002</u>
Operating revenues - net	17,060,154	10,837,929
Operating cost	<u>(15,777,901)</u>	<u>(9,953,460)</u>
Gross profit	1,282,253	884,469
Operating expenses		
Selling expenses	(366,936)	(179,790)
Administrative expenses	(172,194)	(188,365)
Research and development expenses	<u>(528,261)</u>	<u>(442,169)</u>
Total operating expenses	<u>(1,067,391)</u>	<u>(810,324)</u>
Operating income	214,862	74,145
Non-operating income and expenses - net	<u>127,196</u>	<u>573,280</u>
Income before income tax	342,058	647,425
Income tax	0	<u>(10,057)</u>
Net income	<u>342,058</u>	<u>637,368</u>
EPS(NTD)	0.33	0.62

*Have been audited by external auditor