

MITAC INTERNATIONAL CORP.
INCOME STATEMENT
FOR THE THREE MONTHS ENDED MAR. 31, 2003 AND 2002
(Expressed in thousand of New Taiwan Dollors, expect for EPS)

	<u>1Q 2003</u>	<u>1Q 2002</u>
Operating revenues - net	8,813,043	4,687,663
Operating cost	(8,190,104)	(4,263,117)
Gross profit	622,939	424,546
Operating expenses		
Selling expenses	(176,587)	(83,119)
Administrative expenses	(91,155)	(97,556)
Research and development expenses	(247,183)	(233,532)
Total operating expenses	(514,925)	(414,207)
Operating income	108,014	10,339
Non-operating income and expenses - net	67,417	431,128
Income before income tax	175,431	441,467
Income tax	0	(10,000)
Net income	<u>175,431</u>	<u>431,467</u>
EPS(NTD)	0.17	0.42

*Have been reviewed by external auditor