

**MITAC INTERNATIONAL CORP.**  
**BALANCE SHEET**  
**As of MAR 31,2003and 2002**  
**(Figures in thousand of New Taiwan Dollors)**

ASSETS	2003.3.31	2002.3.31	LIABILITIES	2003.3.31	2002.3.31
Current Assets			Current Liabilities		
Cash and cash equivalents	182,079	430,301	Short-term loans	1,931,672	750,471
Short investment	418,153	706,250	Accounts payable and notes payable	2,016,510	1,708,075
Accounts receivable and notes receivable - net	7,343,987	6,366,207	Current portion of long-term debts	1,815,178	0
Inventories - net	2,883,902	1,584,276	Other current liabilities	1,560,457	1,843,706
Other current assets	899,844	684,733	Subtotal for current liabilities	<u>7,323,817</u>	<u>4,302,252</u>
Subtotal for current assets	<u>11,727,965</u>	<u>9,771,767</u>	Long-term liabilities	2,500,000	4,180,720
Long-term investments	11,220,487	10,981,816	Other liabilities	499,657	406,527
Property, plant and equipment - net	2,739,342	3,051,632	Total Liabilities	<u>10,323,474</u>	<u>8,889,499</u>
Intangible Assets	0	0	<u>STOCKHOLDERS' EQUITY</u>		
Other Assets	1,219,859	1,188,017	Common Stock	10,415,686	9,945,133
Total Assets	<u>26,907,653</u>	<u>24,993,232</u>	Capital reserve	3,110,806	3,326,210
			Retained earnings	2,550,164	2,276,930
			Cumulative translation adjustments	771,092	781,369
			Treasury stock	<u>(263,569)</u>	<u>(225,909)</u>
			Total Stockholders' equity	<u>16,584,179</u>	<u>16,103,733</u>
			Total Liabilities and Stockholders' Equity	<u>26,907,653</u>	<u>24,993,232</u>

\*Have been reviewed by external auditor