

**MITAC INTERNATIONAL CORP.**  
**BALANCE SHEET**  
**As of MAR 31, 2005 and 2004**  
**(Figures in thousand of New Taiwan Dollars)**

ASSETS	2005.3.31	2004.3.31	LIABILITIES	2005.3.31	2004.3.31
Current Assets			Current Liabilities		
Cash and cash equivalents	1,810,622	576,943	Short-term loans	3,410,210	4,604,221
Short investment	1,250,397	2,266,286	Accounts payable and notes payable	6,479,278	3,954,538
Accounts receivable and notes receivable - net	12,451,932	8,118,352	Current portion of long-term debts	2,500,000	0
Inventories - net	4,243,737	3,631,953	Other current liabilities	3,626,832	2,258,113
Other current assets	1,019,282	1,178,853	Subtotal for current liabilities	<u>16,016,320</u>	<u>10,816,872</u>
			Long-term liabilities	2,500,000	3,000,000
Subtotal for current assets	<u>20,775,970</u>	<u>15,772,387</u>	Other liabilities	939,651	615,063
Long-term investments	14,093,397	12,072,563	Total Liabilities	<u>19,455,971</u>	<u>14,431,935</u>
Other financial instrument assets-non-current	18,500	18,500	<u>STOCKHOLDERS' EQUITY</u>		
Property, plant and equipment - net	2,494,240	2,651,512	Common Stock	10,894,586	10,650,345
Intangible Assets	0	0	Capital reserve	3,062,917	3,074,826
Other Assets	944,569	1,164,810	Retained earnings	5,542,162	3,587,158
			Cumulative translation adjustments	113,168	624,643
			Treasury stock	<u>(742,128)</u>	<u>(689,135)</u>
			Total Stockholders' equity	<u>18,870,705</u>	<u>17,247,837</u>
Total Assets	<u>38,326,676</u>	<u>31,679,772</u>	Total Liabilities and Stockholders' Equity	<u>38,326,676</u>	<u>31,679,772</u>

\*Have been reviewed by external auditor